



**Area 7 Workforce Investment Board
Finance Committee Minutes
June 4, 2008**



Members Present: Theo Adegboruwa, Bob Talcott, Bill Lukens, Chuck Feicht

Members Absent: Jim Leftwich, Troy McCollister, Neena Miller, Michal Urrutia

Others Present: Harry Simmons, Larry Wilson, Tamika Bailey (**recorder**)

Agenda Item: No agenda items

The finance committee did not have a set agenda. It was an open discussion meeting to address any questions or concerns the committee may have. Chuck asked for clarification on #3 (Dues/Professional Services) from the Administrative Office Budget. Theo replied that these funds take care of the dues owed to the organizations that Area 7 belongs to as well as pay for the consultants used to do the Board retreat and other Area 7 events. If these monies allocated are not used they will be placed back into the general funds. Clarification was also requested for #5 (Consultant/Monitoring) from the Fiscal Office Budget. Theo explained that the fiscal consultant goes to counties to do financial reviews.

Chuck mentioned that Area 7 received a clean bill of health with the Audit for PY06.

The committee also discussed the new all-in-one software that Area 7 is looking forward to getting into all the one stop systems over the next year or so. The software will focus on tracking customers as well as tracking the fiscal and program people. Theo explained that the RFP process has started and once the three top companies have been chosen they will present their software products to both the Area 7 Board and WIB Directors in late July. The question was asked, "How will the system interface with the State's system?" Theo explained that they will be working with the State to interface the systems. He also stated that the counties will have plenty of time to play around with the system. The purpose for the new system is to eliminate double entry and to help the fiscal and program people work together more efficiently.